

California Exempt Organization Annual Information Return

2021

199

Calendar Year 2021 or fiscal year beginning (mm/dd/yyyy) 07/01/2021

and ending (mm/dd/yyyy) 06/30/2022

Corporation/Organization name

California corporation number

OakValleyCollege

2860445

Additional information. See instructions.

FEIN

204611212

Street address (suite or room)

PMB no.

2759 Ayala Dr

City

State

Zip code

Rialto

CA

92377

Foreign country name

Foreign province/state/county

Foreign postal code

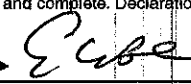
- A** First return..... Yes No
- B** Amended return..... Yes No
- C** IRC Section 4947(a)(1) trust..... Yes No
- D** Final information return?
 - Dissolved Surrendered (Withdrawn) Merged/Reorganized
 - Enter date: (mm/dd/yyyy) ● / /
- E** Check accounting method: (1) Cash (2) Accrual (3) Other
- F** Federal return filed? (1) 990T (2) 990PF (3) Sch H (990) (4) Other 990 series
- G** Is this a group filing? See instructions..... Yes No
- H** Is this organization in a group exemption..... Yes No
If "Yes," what is the parent's name? _____

- I** Did the organization have any changes to its guidelines not reported to the FTB? See instructions..... Yes No
- J** If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions..... Yes No
- K** Is the organization exempt under R&TC Section 23701g?.. Yes No
If "Yes," enter the gross receipts from nonmember sources... \$ _____
- L** Is the organization a limited liability company?..... Yes No
- M** Did the organization file Form 100 or Form 109 to report taxable income?..... Yes No
- N** Is the organization under audit by the IRS or has the IRS audited in a prior year?..... Yes No
- O** Is federal Form 1023/1024 pending?..... Yes No
Date filed with IRS _____

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8.....	●	1	476,182	00
	2	Gross dues and assessments from members and affiliates.....	●	2		00
	3	Gross contributions, gifts, grants, and similar amounts received.....	●	3	391,295	00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B.....	●	4	867,477	00
	5	Cost of goods sold.....	●	5	0	00
	6	Cost or other basis, and sales expenses of assets sold.....	●	6	0	00
	7	Total costs. Add line 5 and line 6.....	●	7	0	00
	8	Total gross income. Subtract line 7 from line 4.....	●	8	0	00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18.....	●	9	621,815	00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.....	●	10	0	00
Filing Fee	11	Total payments.....	●	11	0	00
	12	Use tax. See General Information K.....	●	12	0	00
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11.....	●	13	0	00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12.....	●	14	0	00
	15	Penalties and interest. See General Information J.....	●	15	0	00
	16	Balance due. Add line 12 and line 15. Then subtract line 11 from the result.....	●	16	0	00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer 	Title <u>President</u>	Date <u>11/08/2022</u>	Telephone <u>(909) 289-3214</u>
	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
Paid Preparer's Use Only	Firm's name (or yours, if self-employed) and address			Firm's FEIN
				Telephone

May the FTB discuss this return with the preparer shown above? See instructions..... Yes No

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts — complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	1	390,101	00
	2	Interest	2	-51,222	00
	3	Dividends	3	0	00
	4	Gross rents	4	0	00
	5	Gross royalties	5	0	00
	6	Gross amount received from sale of assets (See instructions)	6	0	00
	7	Other income. Attach schedule	7	137,303	00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	476,182	00
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	9	0	00
	10	Disbursements to or for members	10	0	00
	11	Compensation of officers, directors, and trustees. Attach schedule	11	0	00
	12	Other salaries and wages	12	0	00
	13	Interest	13	493,153	00
	14	Taxes	14	0	00
	15	Rents	15	0	00
	16	Depreciation and depletion (See instructions)	16	0	00
	17	Other expenses and disbursements. Attach schedule	17	182,662	00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	621,815	00

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		399,634		634,961
2	Net accounts receivable		29,268		50,581
3	Net notes receivable				
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds				
7	Investments in stock				
8	Mortgage loans				
9	Other investments. Attach schedule				
10	a Depreciable assets				
	b Less accumulated depreciation				
11	Land				
12	Other assets. Attach schedule		2,287		2,001
13	Total assets		428,902		687,553
Liabilities and net worth					
14	Accounts payable		4,468		15,170
15	Contributions, gifts, or grants payable				
16	Bonds and notes payable				
17	Mortgages payable				
18	Other liabilities. Attach schedule				
19	Capital stock or principal fund				
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund				
22	Total liabilities and net worth		431,189		687,553

Schedule M-1 Reconciliation of income per books with income per return		Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.	
1	Net income per books	245,662	7 Income recorded on books this year not included in this return. Attach schedule
2	Federal income tax	0	8 Deductions in this return not charged against book income this year. Attach schedule
3	Excess of capital losses over capital gains	0	9 Total. Add line 7 and line 8
4	Income not recorded on books this year. Attach schedule	0	10 Net income per return. Subtract line 9 from line 6
5	Expenses recorded on books this year not deducted in this return. Attach schedule	0	
6	Total. Add line 1 through line 5	245,662	